## IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

STANLEY SVED, derivatively on behalf	§	
of Nominal Defendant Home Solutions	§	
of America,	§	
	§	
Plaintiff,	§	
	§	
v.	§	Civil Action No. 3:06-CV-1135-N
	§	
MICHAEL S. CHADWICK, et al.,	§	
	§	
Defendants.	§	

## **ORDER**

This Order addresses Derivative Plaintiff Stanley Sved's ("Sved") application, pursuant to the parties' derivative settlement agreement, for attorneys' fees, expenses, and an incentive award to the derivative plaintiff [66]. Defendants did not respond to the application. Because the Court finds that the application is fair and reasonable, it grants Sved's request.

When considering whether a fee award is reasonable, a district court must consider: (1) the time and labor involved; (2) the novelty and difficulty of the questions; (3) the skill requisite to perform the legal service properly; (4) the preclusion of other employment by the attorney due to the acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the attorneys; (10) the political "undesirability" of the case; (11) the nature and length of the professional

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relationship with the client; and (12) awards in similar cases. Johnson v. Ga. Highway

Express, Inc., 488 F.2d 714, 717-19 (5th Cir. 1974).

Upon consideration of these factors, the Court finds that Sved's application is fair and

reasonable. Accordingly, it approves the payment of \$250,000 in attorneys' fees and

reimbursement of expenses to Plaintiff's Counsel as agreed to in Paragraph 9 of the

Stipulation of Compromise and Settlement filed with the Court on November 10, 2008 (the

"Stipulation") [54]. Of this amount, \$200,000 shall be paid in cash and \$50,000 shall be paid

in Home Solutions stock as set forth in Paragraph 9 of the Stipulation. The Court further

approves the award of an incentive fee in the amount of \$2,000.00 to be paid to Plaintiff Sved

from the portion of the attorneys' fee award received by Plaintiff's counsel.

Signed March 31, 2010.

David C. Godbey

United States District Judge